REPORT TO:	Business Efficiency Board
DATE:	26 September 2012
REPORTING OFFICER:	Operational Director – Finance
PORTFOLIO:	Resources
SUBJECT:	Audit Commission Update Report
WARD(S):	Borough-wide

# 1.0 PURPOSE OF REPORT

- 1.1 The purpose of this paper is for the Audit Commission to update the Board in regards to:
  - The progress made in delivering their responsibilities as the Council's external auditors;
  - The externalisation of the Audit Practice;
  - Key emerging national issues and developments which may be of interest.

## 2.0 **RECOMMENDATION:** That the Board notes the report.

## 3.0 SUPPORTING INFORMATION

3.1 Please see attached report.

## 4.0 POLICY, FINANCIAL AND OTHER IMPLICATIONS

4.1 There are no direct implications.

## 5.0 IMPLICATIONS FOR THE COUNCIL'S PRIORITIES

5.1 There are no direct implications.

### 6.0 **RISK ANALYSIS**

6.1 This report is for information only. There are no risks arising from it.

## 7.0 EQUALITY AND DIVERSITY ISSUES

7.1 None